



Welcome!

AVIENT INVESTOR DAY

December 4, 2024

today...



Ashish Khandpur

President and
Chief Executive Officer

Introduction and
strategic overview



Woon Keat Moh

President
Color, Additives & Inks

SEGMENT STRATEGY:
Color, Additives & Inks



Chris Pederson

President
Specialty Engineered Materials

SEGMENT STRATEGY:
Specialty Engineered
Materials



Mike Mosley

General Manager
Advanced Composites

SPOTLIGHT:
Building new platforms
of scale in Advanced
composites



Jamie Beggs

Senior Vice President and
Chief Financial Officer

Summary and financials



Q&A

Disclaimer

Forward-looking statements

Certain statements contained in or incorporated by reference into this presentation constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management’s expectations that involve 2023, business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. You can identify these statements by the fact that they do not relate strictly to historic or current facts. They use words such as “will,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe” and other words and terms of similar meaning in connection with any discussion of future operating or financial condition, performance and/or sales. Items include statements relating to future actions; prospective changes in raw material costs, product pricing or product demand; future performance; estimated capital expenditures; results of current and anticipated market conditions and market strategies; sales efforts; expenses; the outcome of contingencies such as legal proceedings and environmental liabilities; and financial results.

Factors that could cause actual results to differ materially from those implied by these forward-looking statements include, but are not limited to:

- Disruptions, uncertainty or volatility in the credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
- The effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks;
- Disruptions or inefficiencies in our supply chain, logistics, or operations;
- Changes in laws and regulations in jurisdictions where we conduct business, including with respect to plastics and climate change;
- Fluctuations in raw material prices, quality and supply, and in energy prices and supply;
- Demand for our products and services;
- Production outages or material costs associated with scheduled or unscheduled maintenance programs;
- Unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
- Our ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends;
- Information systems failures and cyberattacks;
- Amounts for cash and non-cash charges related to restructuring plans that may differ from original estimates, including because of timing changes associated with the underlying actions;
- Our ability to achieve strategic objectives and successfully integrate acquisitions, including the implementation of a cloud-based enterprise resource planning system, S/4HANA;
- Other factors affecting our business beyond our control, including without limitation, changes in the general economy, changes in interest rates, changes in the rate of inflation, geopolitical conflicts and any recessionary conditions; and
- Other factors described in our Annual Report on Form 10-K for the year ended December 31, 2023, under Item 1A, “Risk Factors.”

Any forward-looking statement speaks only as of the date on which such statement is made, and we undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to consult any further disclosures we make on related subjects in our reports on Form 10-Q, 8-K and 10-K that we provide to the Securities and Exchange Commission.

Use of non-GAAP measures

This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: Adjusted Earnings Per Share, Adjusted EBITDA, Adjusted EBITDA margins and Adjusted free cash flow. Avient’s chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of Avient and each business segment and to allocate resources.

A reconciliation of each historical non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.avient.com.

Avient does not provide reconciliations of forward-looking non-GAAP financial measures, such as outlook for Adjusted EBITDA, adjusted Free Cash Flow and Adjusted Earnings Per Share, to the most comparable GAAP financial measures on a forward-looking basis because Avient is unable to provide a meaningful or accurate calculation or estimation of reconciling items, and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and amount of certain items, such as, but not limited to, restructuring costs, environmental remediation costs, acquisition-related costs, and other non-routine costs. Each of such adjustments has not yet occurred, are out of Avient’s control and/or cannot be reasonably predicted. For the same reasons, Avient is unable to address the probable significance of the unavailable information.





Introduction & strategic overview



Ashish Khandpur

AVIENT INVESTOR DAY
December 4, 2024

Great companies create value by...

**making the whole
to be greater than
the sum of parts**



**balancing
the microscope
and the telescope**



**driving disciplined
processes to execute
and deliver results**



Key messages

Avient is evolving to its next phase as **an innovator of materials solutions to help our customers succeed, while enabling a sustainable world**

Our primary focus is on organic revenue growth and margin expansion

- ▶ Our approach is to **intersect secular trends and high growth markets with our technologies** to create product platforms of scale
- ▶ We have conducted extensive portfolio prioritization and identified growth vectors both to **catalyze growth in our core** and to **build businesses in high growth markets** supported by secular trends
- ▶ Margin expansion to be driven by higher volumes, profitable mix, productivity gains, use of digital tools/processes, and a pipeline of differentiated products enabled by **hybridization** of our technologies

Our strategy is enabled and driven by our focus on

(a) portfolio prioritization, (b) amplifying innovation, (c) digital for operational excellence and growth, and (d) leadership, talent and culture for the Avient of the future

Avient at a glance...

A diversified global business with a rich portfolio of technologies

2023 SALES

\$3.1B

9,000+

EMPLOYEES
WORLDWIDE

DIVIDENDS SINCE

2011

14 YEARS
OF CONSECUTIVE
DIVIDEND GROWTH

SALES FROM

80+

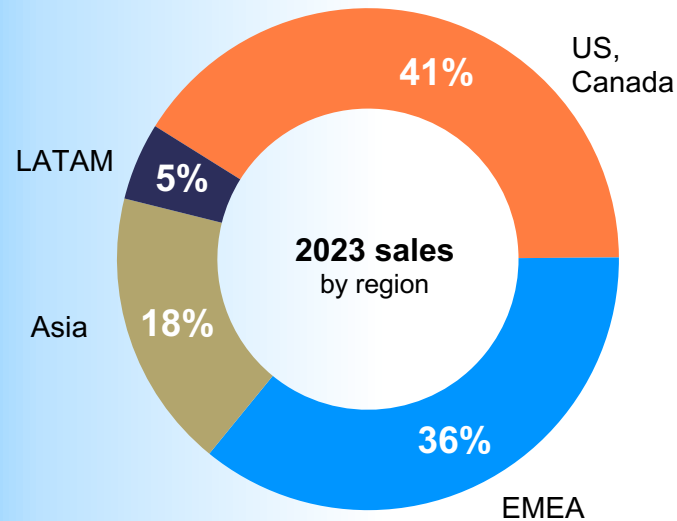
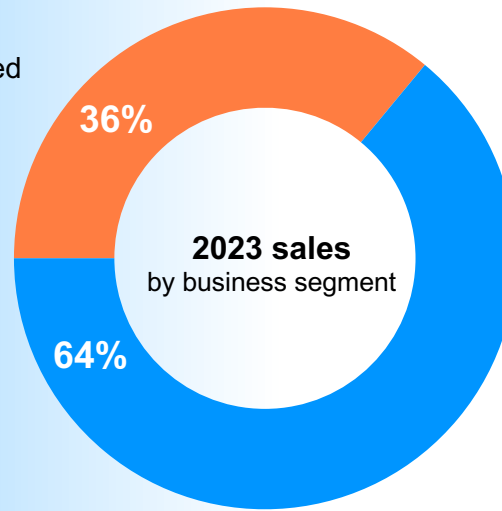
COUNTRIES

100+

MANUFACTURING SITES,
LOCATED IN 34 COUNTRIES

Specialty
Engineered
Materials
SEM

Color,
Additives
& Inks
CAI



2023 sales by end market



PACKAGING
23%



CONSUMER
19%



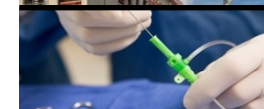
INDUSTRIAL
16%



TRANSPORTATION
10%



BUILDING & CONSTRUCTION
9%



HEALTHCARE
7%



DEFENSE
7%



ENERGY
5%



TELECOM
4%

The fast-changing world creating opportunities for us...

Our customers need our help...



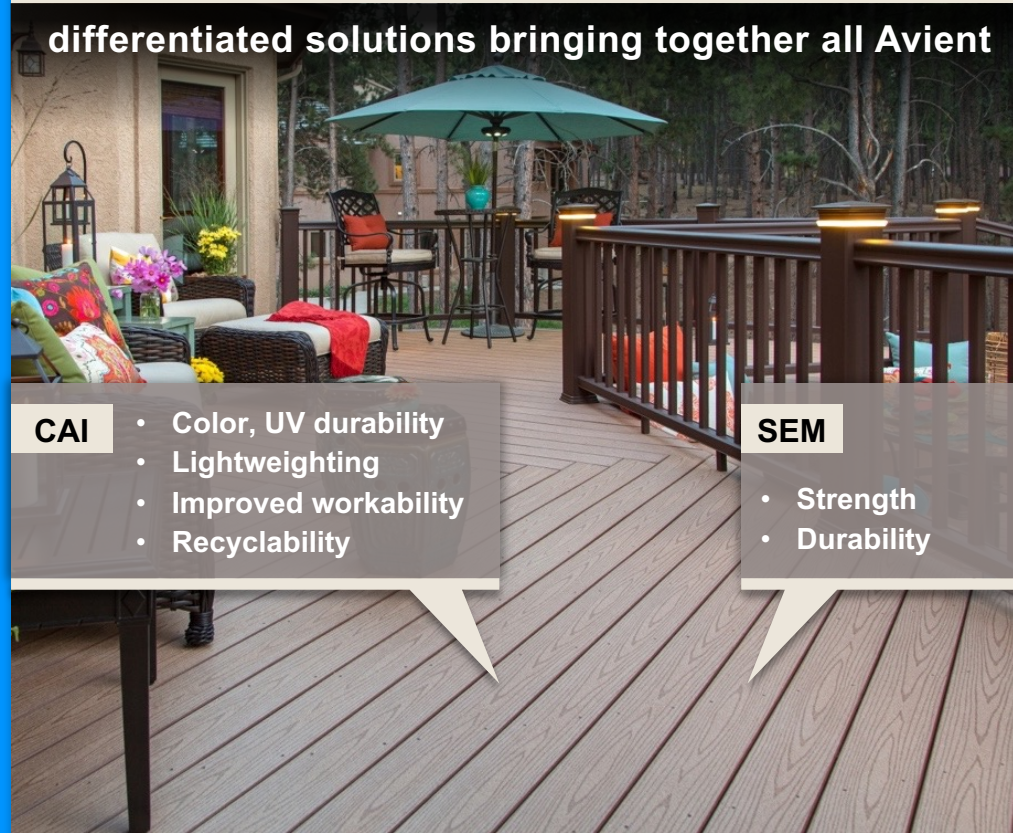
Auto interior carpet manufacturer



meeting challenges arising from changing regulations

Build market-centric solutions

differentiated solutions bringing together all Avient



CAI

- Color, UV durability
- Lightweighting
- Improved workability
- Recyclability

SEM

- Strength
- Durability

Create new businesses at scale

there are

- technology,
- regulatory,
- geopolitical and
- societal

secular trends that are creating high growth markets...



Intersecting secular trends and high growth markets with our technologies to create product platforms of scale

Housing shortage

Increased power generation and distribution needs

driven by high performance computing and electric mobility

Heightened geopolitical tensions

Move to sustainability solutions

Tightening regulatory environment

Personalized, self-administered healthcare solutions

AVIENT GROWTH VECTORS

Composites for building and construction

Composites for electrification and energy

Flame retardants

Composites for Defense and law enforcement

Non-PFAS functional additives

Plastic lightweighting

Engineered materials for healthcare

Drug delivery devices

Strategic approach to drive sustainable growth

Avient sales growth
Schematic illustration only

Catalyze the core

1. Enhanced customer focus
2. Solutions from across **all Avient**
3. Eliminate complexity of portfolios, go-to-market models and organization
4. **Amplify innovation** to grow double-digits in prioritized businesses through key growth vectors
5. Digital for growth and operational excellence
6. Share gains and geographic penetration

GROW BUSINESS AT
GDP +

Strategic approach to drive sustainable growth

Avient sales growth
Schematic illustration only

Build new platforms of scale

1. Play bigger and bolder in high growth markets and portfolios supported by secular trends to create product platforms of scale
2. Prioritize company-level growth vectors meeting the four-point criteria

MARKETS

TECHNOLOGY

CUSTOMER

SCALE

3. Moving up the value chain, and expanding addressable market size by providing materials solutions in select and prioritized areas

GROW BUSINESS AT
10% PLUS CAGR

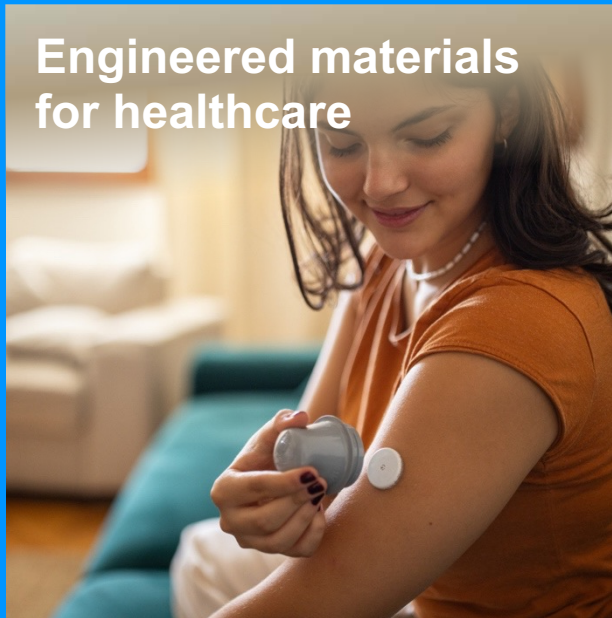
Catalyze the core – some examples today...

Healthcare

Drug delivery devices



Engineered materials for healthcare



Functional additives for lightweighting



Composites for Defense and law enforcement



in Color, Additives and Inks
presented by Woon Keat Moh

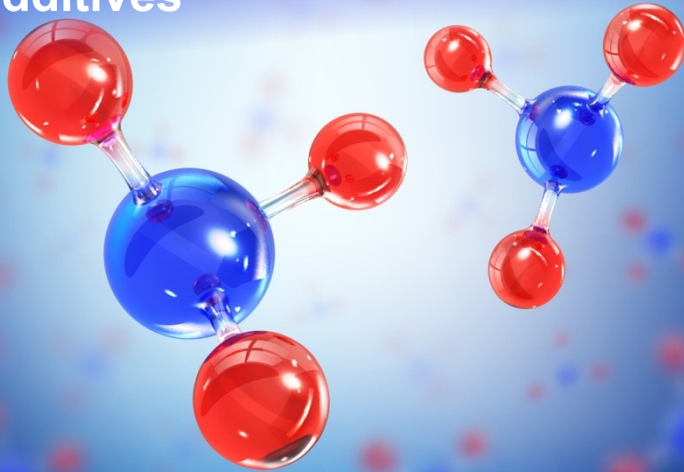
in Specialty Engineered Materials
presented by Chris Pederson

in Color, Additives and Inks
presented by Woon Keat Moh

in Specialty Engineered Materials
presented by Chris Pederson

Building new platforms of scale – some examples today...

Non-PFAS functional additives



in Color, Additives and Inks
presented by Woon Keat Moh

Composites for building and construction



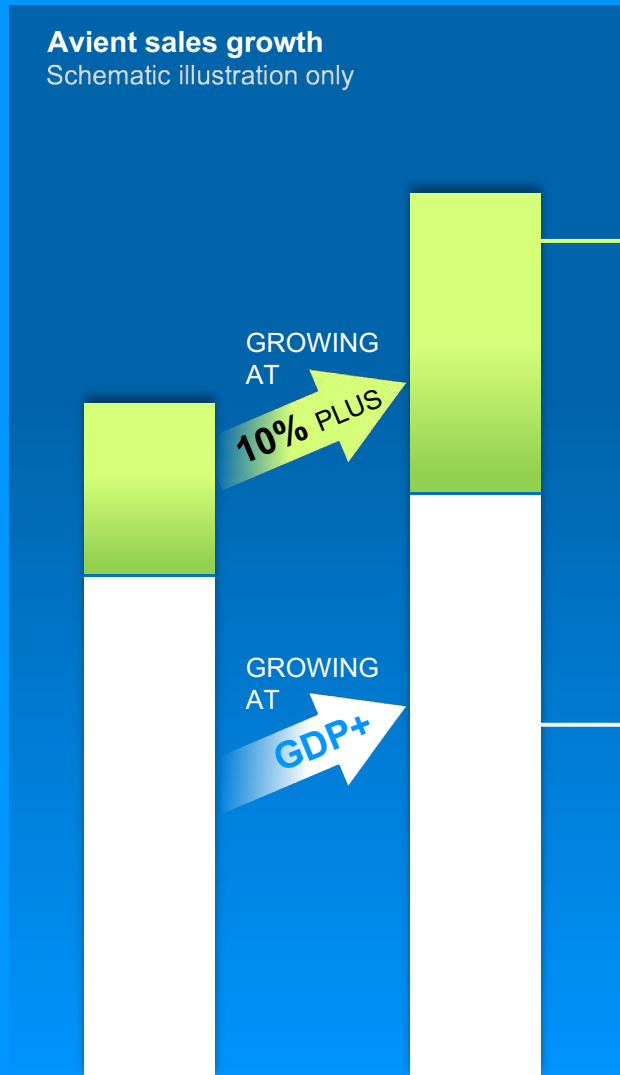
in Specialty Engineered Materials
presented by Mike Mosley

Composites for electrification and energy



in Specialty Engineered Materials
presented by Mike Mosley

Strategic approach to drive sustainable growth



2 Portfolios in high growth markets grow faster than core – building sizeable businesses of scale rapidly

BUILD NEW PLATFORMS OF SCALE

1 Core grows above macro driven by share wins and faster business development in prioritized portfolios (growth vectors)

CATALYZE THE CORE

- ▶ **Prioritizing** programs, portfolios, and resources
- ▶ Managing growth vectors **differently**
 - Dedicated/focused organizations
 - Right talent with new business building and scale up capability
 - Resourcing for success and playing to win
 - Have good processes and discipline
- ▶ **Creating “space”** for investments by reallocating resources from other portfolios and reducing costs
- ▶ More **focused front-end and back-end structures** and activities to ensure sustained commercial success

Strategic drivers

To deliver sustainable growth and margin expansion



Portfolio prioritization

Prioritize to intersect growth and create space for investment



Amplify innovation

Innovate in prioritized areas to create differentiated product platforms of scale



Digital

for operational excellence and growth

Use digital tools and processes to drive efficiencies and growth



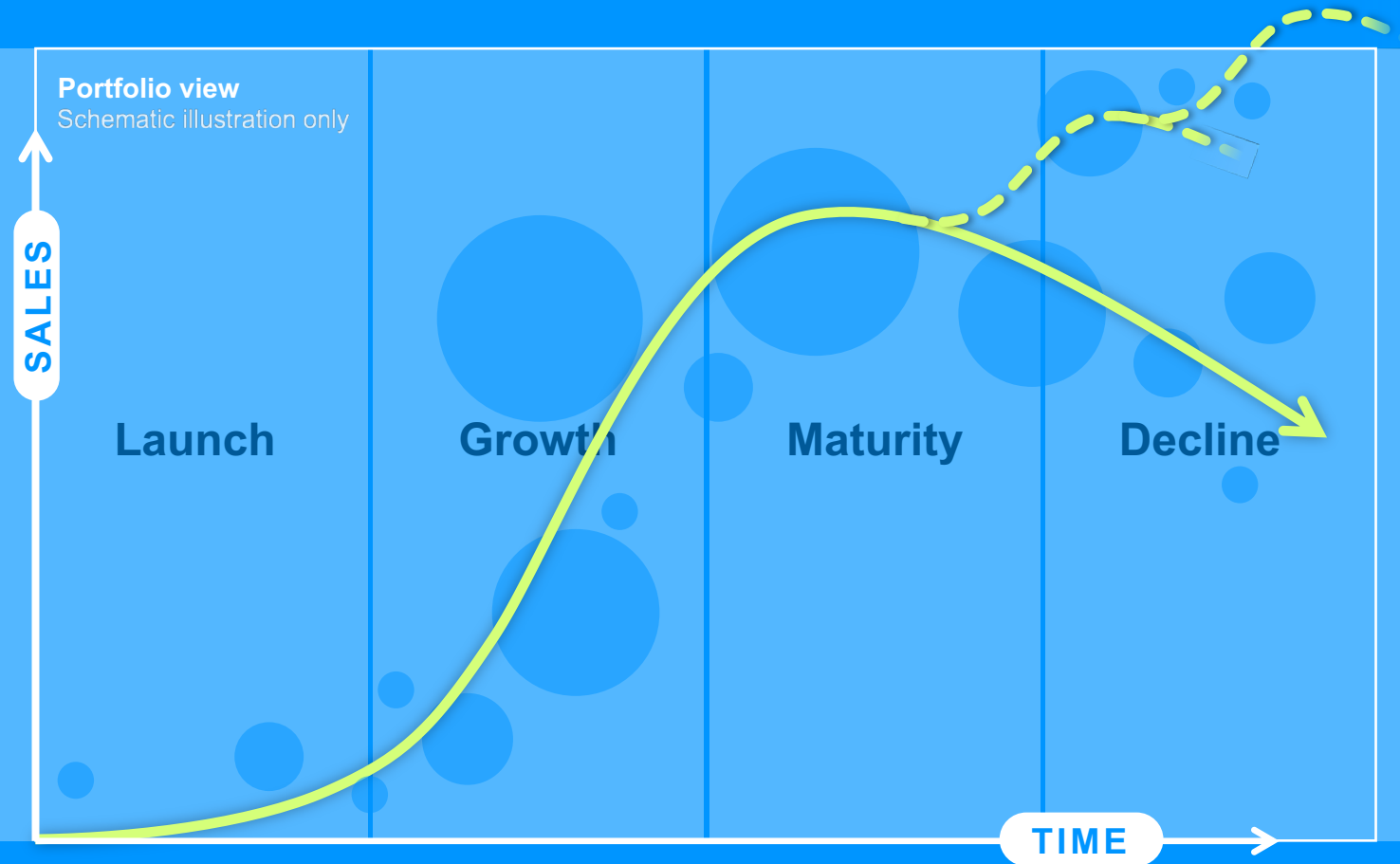
Leadership, talent and culture

for the Avient of the future

Harness the 9,000 minds of Avient by driving a culture of collaboration

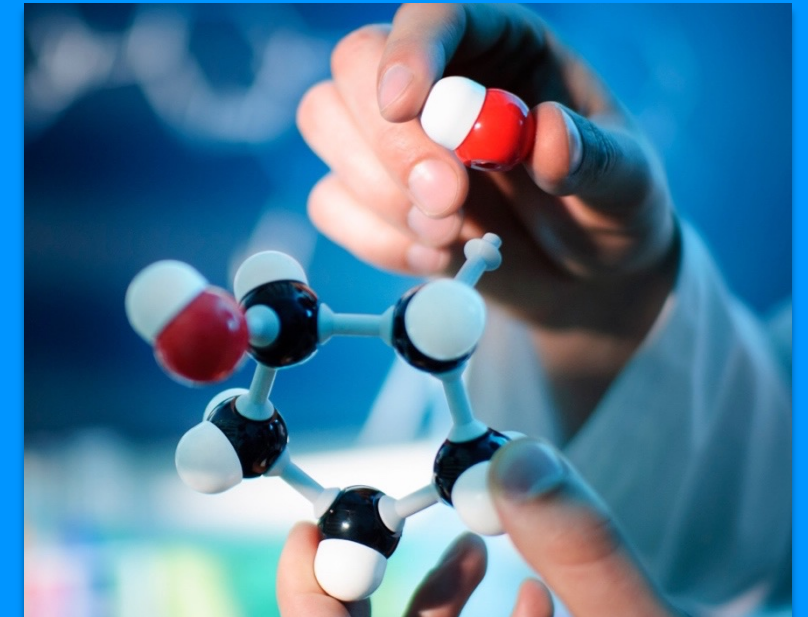
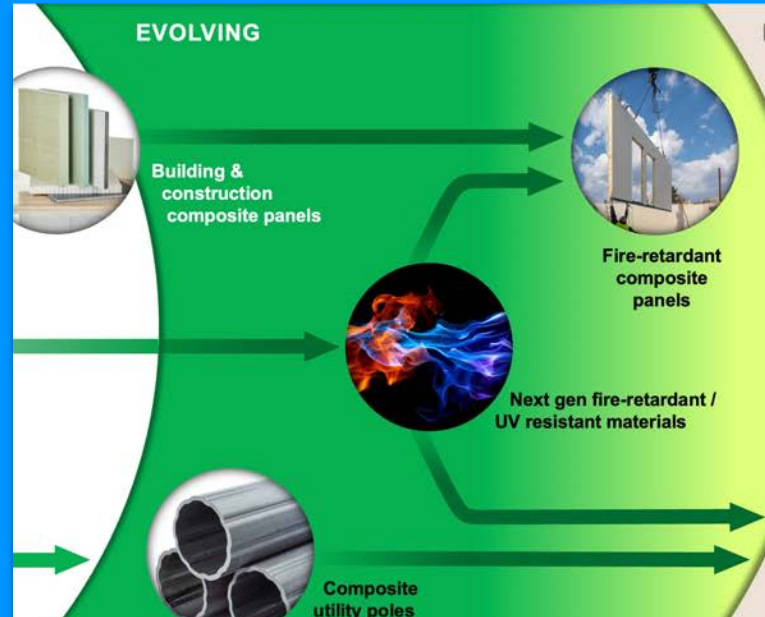
Portfolio prioritization & building new trajectories of growth

- 1 Differentially categorized product portfolios at the company level
- 2 Identified growth vectors for catalyzing the core and building new businesses by playing bigger and bolder
- 3 Making company-level investments in select portfolios to rapidly build businesses at scale



Amplify innovation

Create value by amplifying and further strengthening our innovation muscle



1

Leverage rich technologies and deep expertise from CAI and SEM across portfolios

2

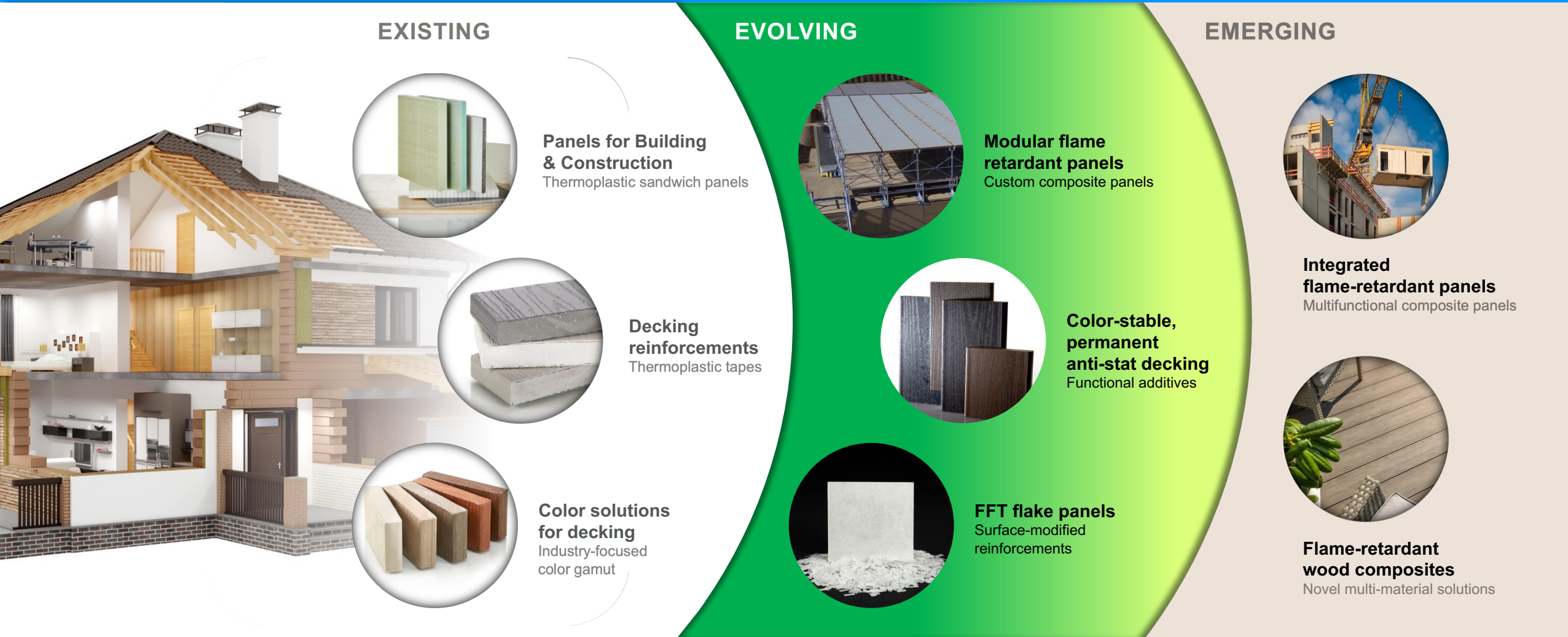
Hybridize technologies to create unique and differentiated pipeline of products

3

Consolidate back-end of product innovation to **create capacity and capability in R&D**

Amplify innovation

Building platforms for growth in composites for building and construction



Digital



Faster time-to-market by utilizing **digital tools**, **data-driven insights** and **artificial intelligence** to improve processes & delivery



Manufacturing execution system

EXPECTED BENEFITS

Higher run-rates, improved yields, reduced downtime and wastage



Color design

EXPECTED BENEFITS

Reduction in time-to-market, use of alternative formulations to mitigate risks from resin shortage

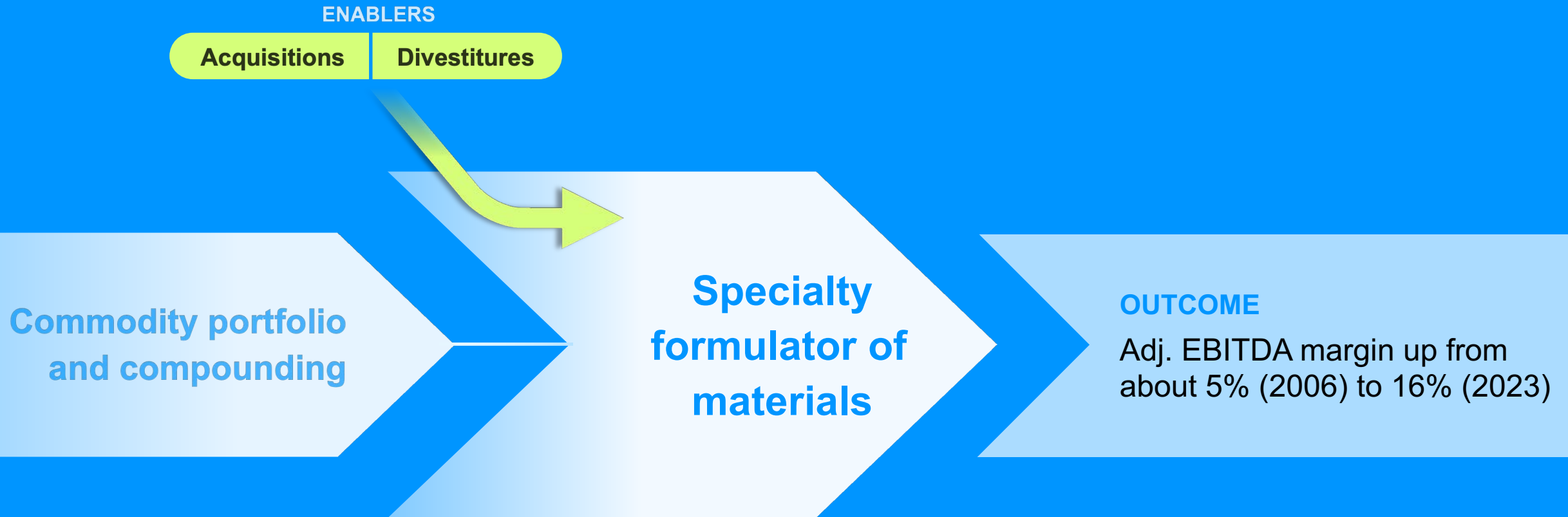


Marketing content

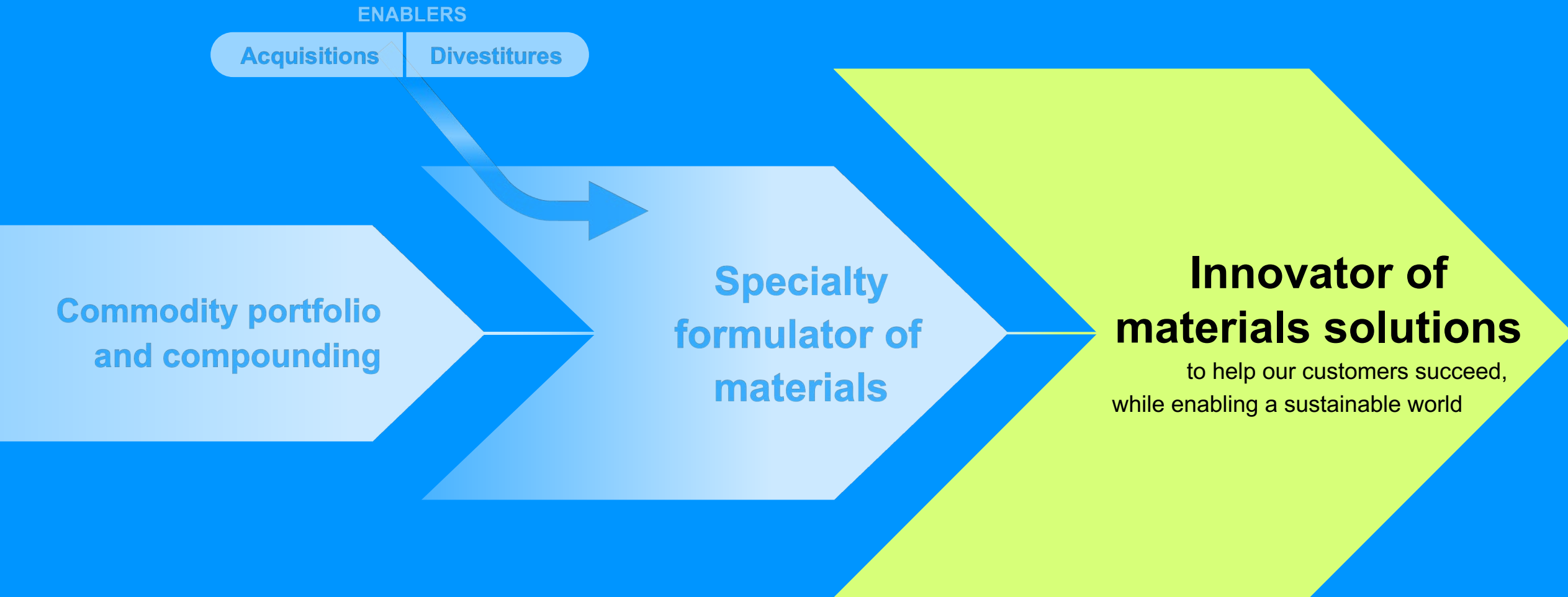
EXPECTED BENEFITS

Faster generation/repurposing of content, enhanced search engine optimization leading to more engagement

Our evolution



Our evolution...thinking differently about who we are



Our evolution...thinking differently about who we are

OUR PURPOSE

is to be the...

**Innovator of materials solutions
to help our customers succeed,
while enabling a sustainable world**

from specialty formulations to

materials solutions

from products to

platforms mindset

from broad-based applications and markets to

**higher focus on
select platforms and markets**

from M&A as a key strategy driver to

**driving a largely organic strategy and
complementing with M&A over time**

▶
OUR
PURPOSE

Innovator of materials solutions to help our customers succeed, while enabling a sustainable world

▶
STRATEGIC
APPROACH

Intersecting high growth markets and secular trends with our technologies to create product platforms of scale

Catalyze the core

GROWING
AT **GDP+**

Build new platforms of scale

GROWING
AT **10% PLUS CAGR**

▶
STRATEGIC
DRIVERS



▶
FOUNDATIONAL
STRENGTHS

Unwavering customer focus
Global reach with a local touch

Diverse technology portfolio

Commercial excellence, financial rigor & prudence

Culture of safety and sustainability

Redesigning organizations & compensation to drive strategy

CAI

Colors,
Additives
and Inks

- Reorganized under a single global leadership for the segment
- Streamlined organization and **eliminated structure and complexity** to serve customers more effectively
- Disciplined sales processes, cadence, and “**play to win**” mentality

SEM

Specialty
Engineered
Materials

- Dedicated and **focused organizations for growth vectors** as needed
- Making **up front** focused investments in people, capex, R&D and commercialization capabilities

R&D

Research and
Development

- Consolidated **R&D expertise** from businesses to resource and develop opportunities for all Avient, and to provide a pipeline of solutions to our customers, especially in **prioritized areas for growth**
- **New CTO hired**

New business development

& marketing excellence

- **New SVP hired**

Compensation

- **Designed a new compensation plan** rollout in 2025
- Links more **directly to our strategy execution** and objectives of top line and bottom-line growth

Strong and committed team leading the change



Woon Keat Moh

SVP and President
Color, Additives and Inks



Chris Pederson

SVP and President
Specialty Engineered
Materials



John Midea

SVP, Global Ops and
Process Improvement



Jamie Beggs

SVP and
Chief Financial Officer



Amy Sanders

SVP, General Counsel
and Secretary



Phil Clark

SVP and
Chief Technology Officer

ALSO HERE
TODAY



Mike Irwin

SVP, New Business
Development and
Marketing Excellence



Kristen Gajewski

SVP and Chief
Human Resources
Officer



Joel Rathbun

SVP
Mergers & Acquisitions



Leslie Sequeira

Chief Information Officer



Kyle Rose

VP, Corporate
Communications



Color, Additives and Inks

SEGMENT STRATEGIC REVIEW



Woon Keat Moh

AVIENT INVESTOR DAY

December 4, 2024

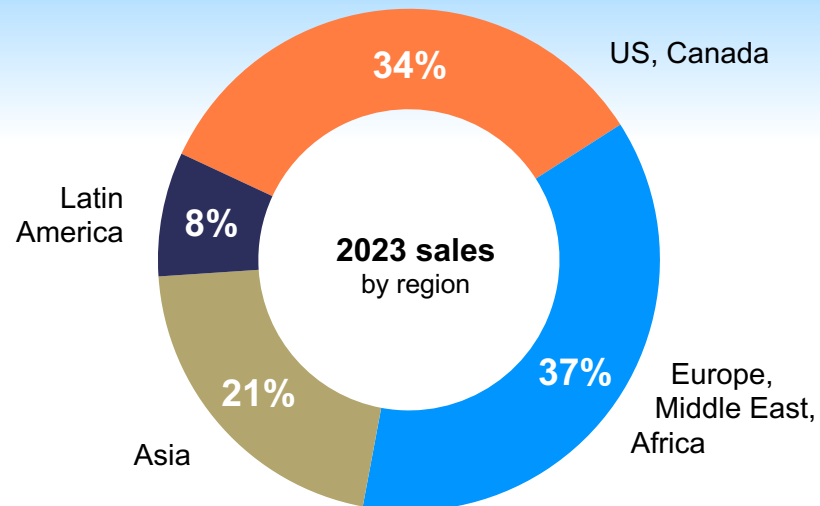
Color, Additives and Inks – an overview



**Solutions provider of
customized color and functionality
to enhance and improve polymers**

- Differentiate and enhanced aesthetic appeal of our customers' products
- Enable sustainability through our solutions
- Safeguard and preserve packaged contents
- Extend product shelf life

2023 SALES
\$2.0B



KEY END MARKETS



PACKAGING



CONSUMER



HEALTHCARE



BUILDING & CONSTRUCTION



INDUSTRIAL

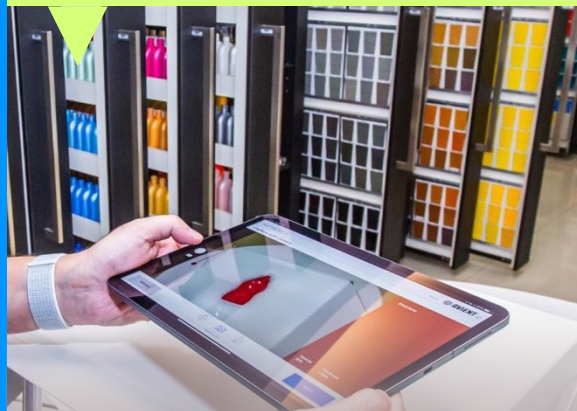


TRANSPORTATION

Our value



we know color



#1

color designs
completed annually

400,000

color formulations

we are global



#1

manufacturing footprint
in industry

550

commercial resources
globally serving locally

we innovate



18,000

sustainable solutions
broadest portfolio in industry

14,500

additives solutions
and growing

Portfolio of CAI solutions



Solid

Liquid

Recycling solutions

Flame retardants

Barrier enhancements

Surface modifiers

Plastisol

Water-based

Bio-based

Silicone dispersion

Vinyl formulations

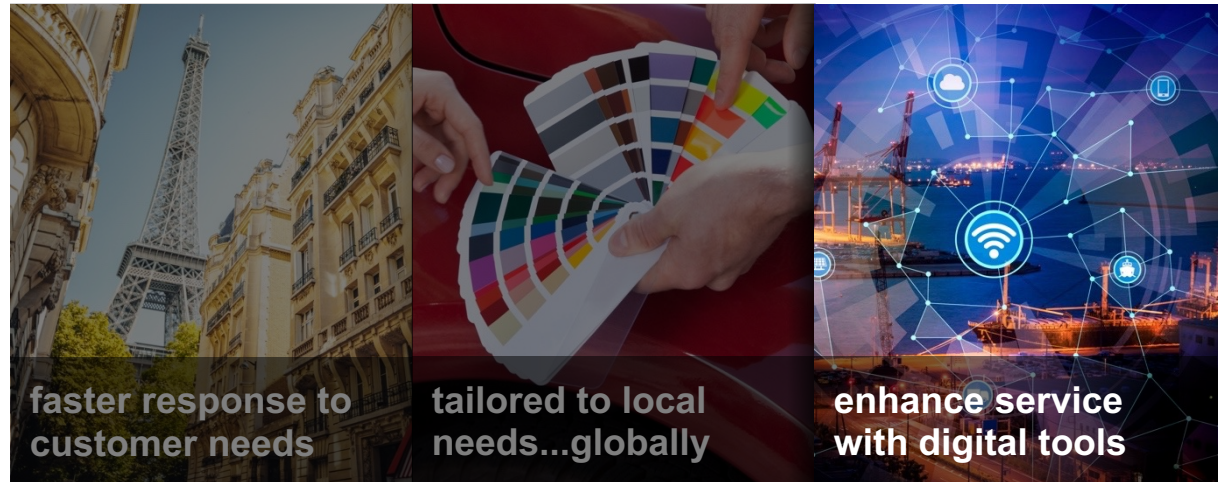
Strategic approach to drive sustainable growth

CAI sales growth
Schematic illustration only

**Build new
platforms
of scale**



**Catalyze
the core**



faster response to
customer needs

tailored to local
needs...globally

enhance service
with digital tools

Intersecting secular trends and high growth markets with our technologies to create product platforms of scale

Housing shortage

Increased power generation and distribution needs
driven by high performance computing and electric mobility

Heightened geopolitical tensions

Move to sustainability solutions

Tightening regulatory environment

Personalized, self-administered
healthcare solutions

Composites for building and construction

Composites for electrification and energy

CAI PORTFOLIO

Flame retardants

Composites for Defense and law enforcement

Non-PFAS functional additives

Plastic lightweighting

Engineered materials for healthcare

Drug delivery devices

Drug delivery devices

\$6B ADDRESSABLE MARKET

MARKET DRIVERS & NEEDS

- Regulatory compliance
- Reliable material quality and uninterrupted supply
- Supply chain risk mitigation
- Global reach

AVIENT VALUE PROPOSITION

- ISO 13485 accredited sites
- Globally approved raw material portfolio
- Strict change management
- Global supply

AVIENT END MARKETS, APPLICATIONS



Auto injectors



Syringes



Inhalers

OTHER APPLICATIONS

- In-vitro diagnostics
- Remote monitoring
- Pharma packaging
- Catheters
- Medical equipment

Plastic lightweighting



\$5B ADDRESSABLE MARKET

MARKET DRIVERS & NEEDS

- Reducing material and energy usage
- Achieving sustainability goals and objectives
- Improved product performance, structural integrity

AVIENT VALUE PROPOSITION

- Best-in-class additives for a wide range of polymer processing temperatures
- Design services to simulate foaming and mold designs

AVIENT END MARKETS, APPLICATIONS



Building and construction



Wood plastic composite decking



Transportation



Bottles and food packaging

Non-PFAS functional additives

\$8B ADDRESSABLE MARKET

MARKET DRIVERS & NEEDS

- Regulatory restrictions with the removal of PFAS in multiple end markets
- Major retailers requiring PFAS content declaration from suppliers
- Enhanced plastic properties, aesthetics and processability
- Specialized functionalities making plastics a safe option in demanding applications

AVIENT END MARKETS, APPLICATIONS



Flexible film



Artificial turf



Food storage,
oil containers

OTHER APPLICATIONS

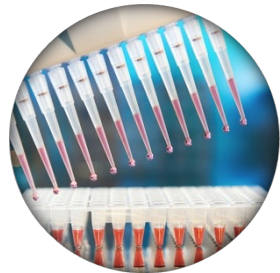
- Electrical connectors
- Labware
- Food contact appliances

Non-PFAS additives

Building new platforms of scale



EXISTING



Non-PFAS pipette tips
Low retention diagnostics

EVOLVING



Non-PFAS polymer processing aids
Enhance productivity and product quality in high volume applications



Non-PFAS flame retardants
Meeting tough flame retardancy regulations

EMERGING



Non-PFAS medical tubing
Bio-compatible, chemical resistant & highly durable

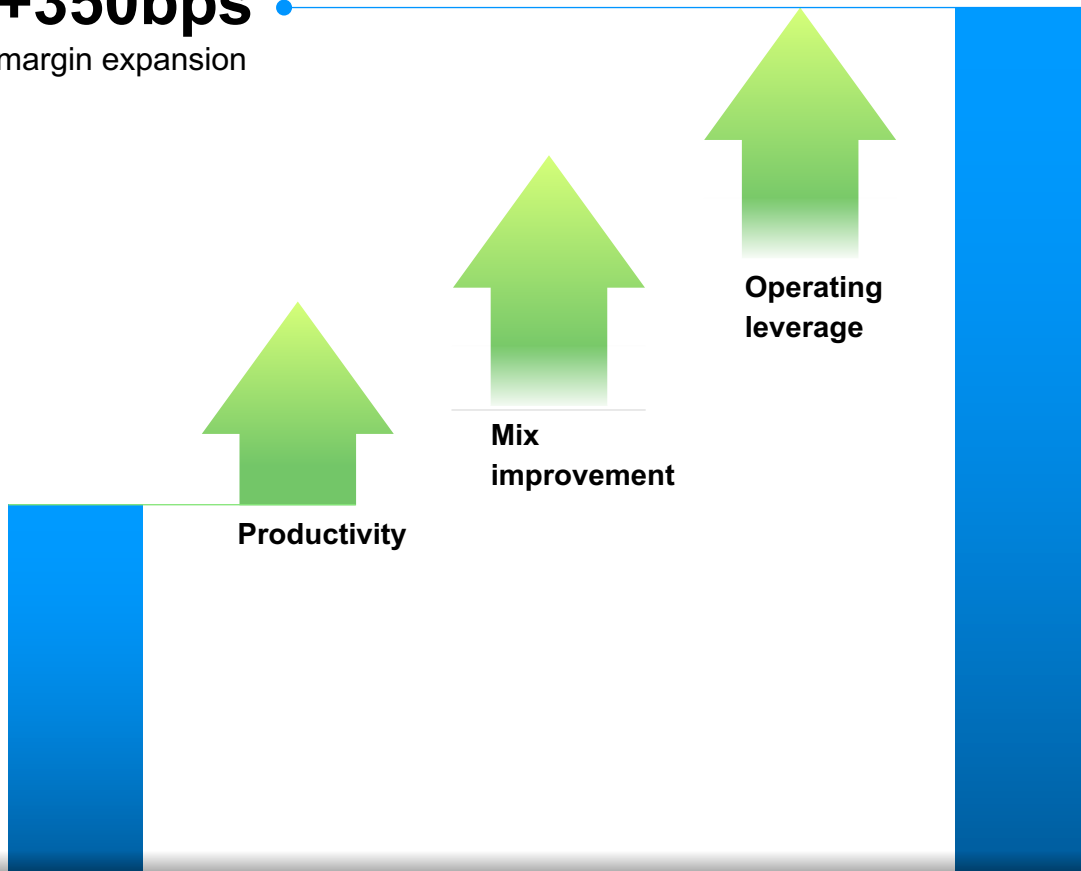


Non-PFAS solvent barrier
Oil and solvent resistant

Margin expansion opportunity

CAI margin expansion
Schematic illustration only

+350bps
margin expansion



1

Operating leverage

- Organic volume growth and SG&A efficiencies from prioritizing resources

2

Mix improvement

- Increased sales in higher margin growth platforms such as functional additives

3

Productivity

- Plant network optimization
- Manufacturing efficiencies
- Sourcing programs

Color, Additives and Inks – strategic drivers

What are we doing differently ?



- 1 Prioritizing and expediting development and commercialization of high-growth functional additives
- 2 Driving customized growth tactics worldwide for each region
- 3 Leverage digital tools to increase operation efficiencies and enhancing customer interactions
- 4 Streamlined organization with fewer business units to reduce internal complexity and better serve customers



Specialty Engineered Materials

SEGMENT STRATEGIC REVIEW



Chris Pederson

AVIENT INVESTOR DAY

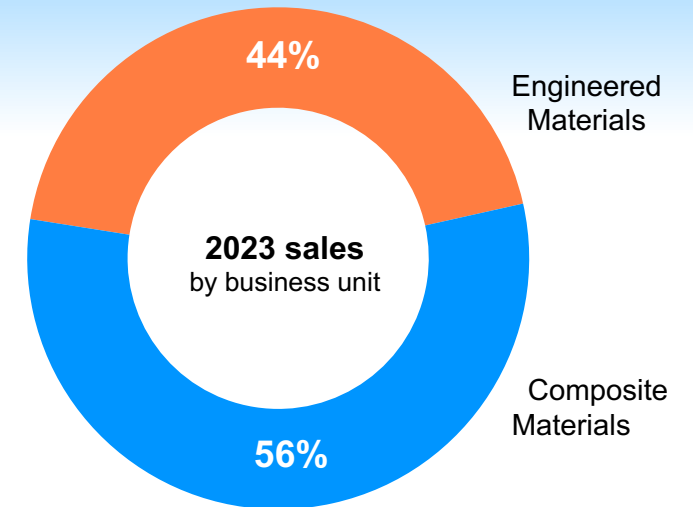
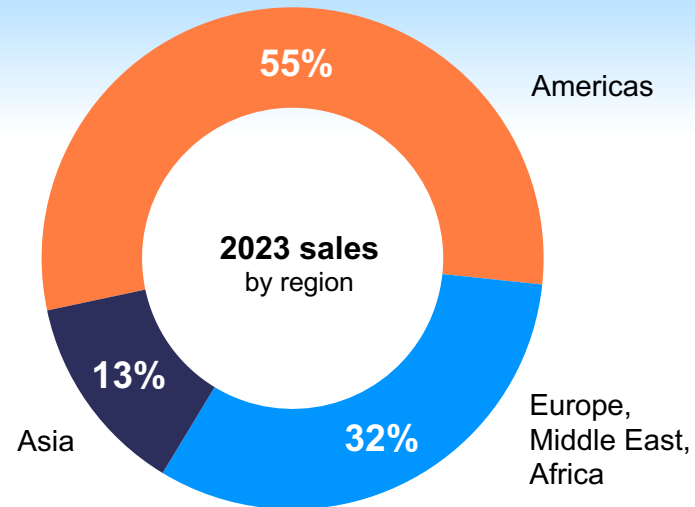
December 4, 2024

Specialty Engineered Materials – an overview

Go-to partner for engineered material solutions to meet our customers' most challenging applications

Product portfolio offers customized solutions to serve a range of end markets

- Defense
- Energy
- Healthcare
- Building & Construction
- Transportation
- Telecommunications
- Specialty Consumer
- Industrial
- Packaging



Engineered materials

KEY MATERIAL ATTRIBUTES



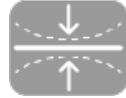
Strength,
stiffness



Durability



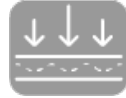
Purity



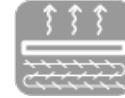
Elasticity



Fire
retardancy



Barrier
properties



Conductivity



Color and
UV stability

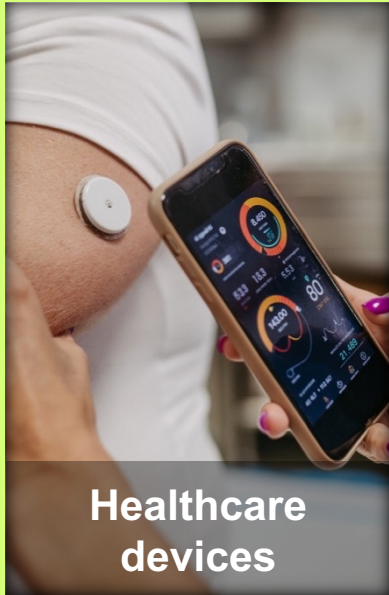


Sustainability

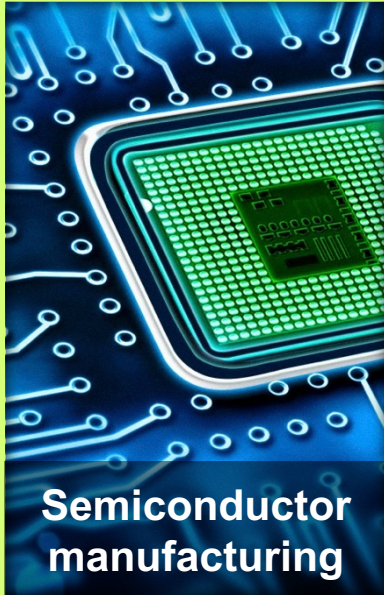


Processing
ease

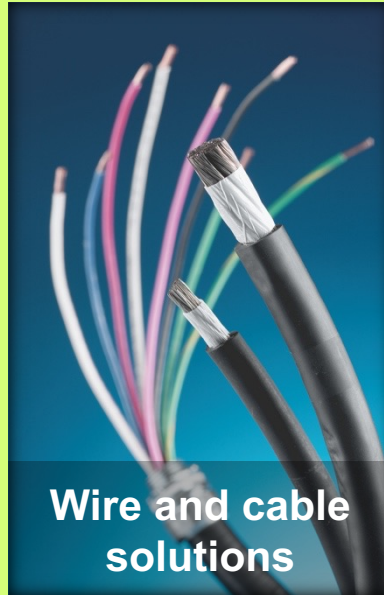
APPLICATIONS



Healthcare
devices



Semiconductor
manufacturing



Wire and cable
solutions



Consumer
goods



Transportation



Telecom

Composite materials

KEY FORM FACTORS



Engineered fibers



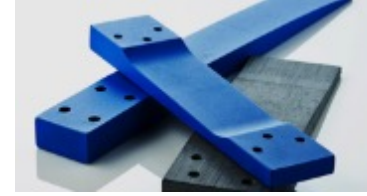
Tapes, fabrics



Laminates, panels



Pultruded components

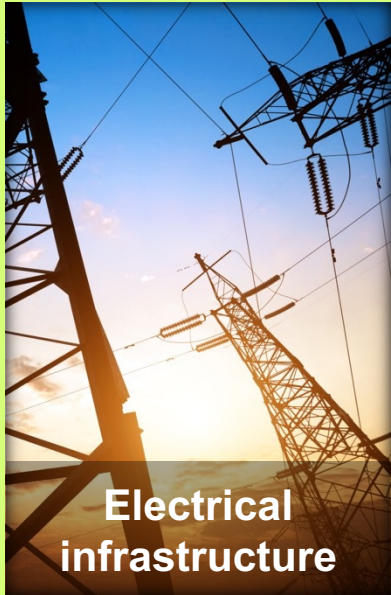


Shapes

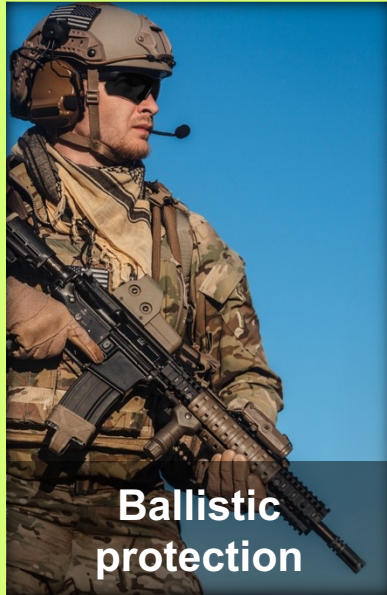


Long-fiber thermoplastics

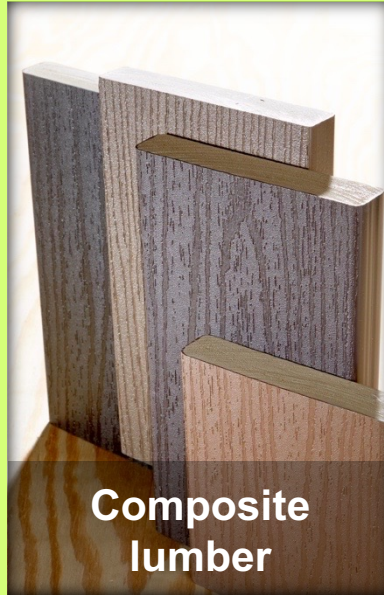
APPLICATIONS



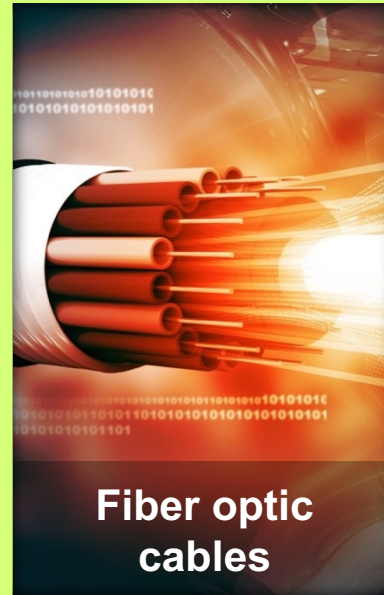
Electrical infrastructure



Ballistic protection



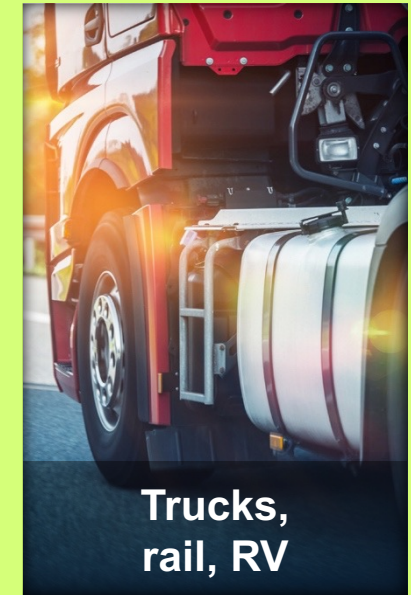
Composite lumber



Fiber optic cables



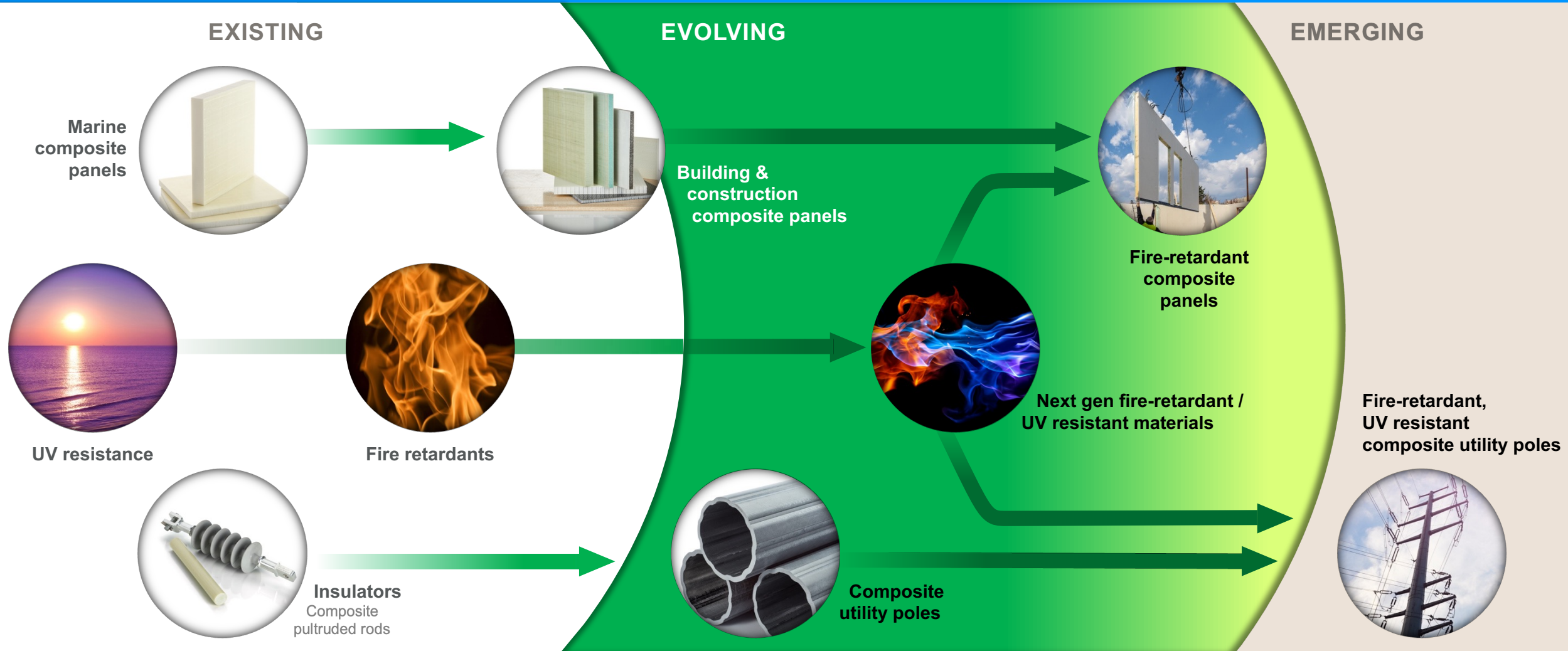
Outdoor high performance



Trucks, rail, RV

Technology hybridization

Combining multiple material technology platforms to deliver unique solutions



Intersecting secular trends and high growth markets with our technologies to create product platforms of scale

Housing shortage

Increased power generation and distribution needs

driven by high performance computing and electric mobility

Heightened geopolitical tensions

Move to sustainability solutions

Tightening regulatory environment

Personalized, self-administered healthcare solutions

SEM PORTFOLIO

Composites for building and construction

Composites for electrification and energy

Flame retardants

Composites for Defense and law enforcement

Non-PFAS functional additives

Plastic lightweighting

Engineered materials for healthcare

Drug delivery devices

Engineered materials for healthcare



\$6B ADDRESSABLE MARKET

- Global adoption of remote patient continuous glucose monitoring, respiratory remedies, and biopharmaceutical processes
- Customers seek global suppliers, with required quality systems, that offer
 - Barrier properties to manage chemical ingress
 - Elasticity for conformance, patient comfort and sealing
 - Purity to manage extractables
 - Color / UV stability to differentiate products and extend life

AVIENT TECHNOLOGIES, SOLUTIONS



Continuous glucose monitors



Respiratory care



Biopharma tubing



Catheters

Composites for Defense and law enforcement



\$5B ADDRESSABLE MARKET

- Increase in NATO countries and defense spending
- High demand for premium performance in military and law enforcement – reducing the weight burden
- Strong demand for high performance helmets with capability to protect from increased threats
- Dyneema™ provides the highest performance products in the market – up to 20% weight savings compared to competitive products

AVIENT TECHNOLOGIES, SOLUTIONS



Vests and inserts



Helmets



Shields



Vehicle armor



BUILDING NEW
PLATFORMS OF SCALE IN...

Advanced Composites



Mike Mosley

AVIENT INVESTOR DAY

December 4, 2024

Composites for building and construction



\$20B ADDRESSABLE MARKET

- Housing shortage driving up demand for construction materials
- Composites replacing traditional materials like wood, steel
 - Avient has a strong position (decking, garage doors, ballistic panels etc.)
- New growth opportunities in prefabricated / modular construction
 - driven by lightweighting, waste reduction, and energy efficiency
- Avient differentiation is with operational velocity, manufacturing capability and added functionality with flame retardancy vital to this space

AVIENT TECHNOLOGIES, SOLUTIONS



Composite lumber reinforcement



Ballistic-resistant panels



Fire-retardant thermoplastic panels



Functional panels - interiors and exteriors

Composites for electrification and energy

\$8B ADDRESSABLE MARKET

- Increasing electrification demands, expanding grid
- Established Avient portfolio in electrical infrastructure
- Demand driven by aging electrical infrastructure and grid hardening incentives (e.g. 170 million wood poles over 50 years old in North America)
- Creating opportunities in all infrastructure components
- Avient differentiation is with operational velocity, manufacturing capability and added functionality with flame retardancy, UV resistance etc.

AVIENT TECHNOLOGIES, SOLUTIONS



Utility poles



Cross arms

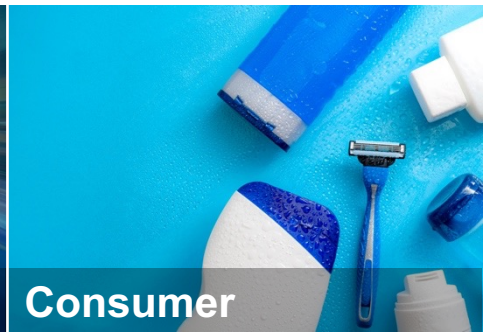


Insulator rods



Turbine blade stiffeners

Specialty Engineered Materials – end markets we serve



Our competitive advantage

Breadth and depth of specialty solutions



- Engineered thermoplastics, advanced elastomers, additives, fibers, composites
- Unidirectional tapes, fabrics, panels, pultrusions, shapes

Global footprint with localized customer intimacy



- Operations in Americas, Europe and Asia
- Source materials globally, translate across regions
- Deep application knowledge and design services

Manufacturing and material formulation expertise



- Core competencies in fiber, tape, composite lamination and pultrusion processes
- Strong material science expertise to address needs

Quality, regulatory, and sustainability

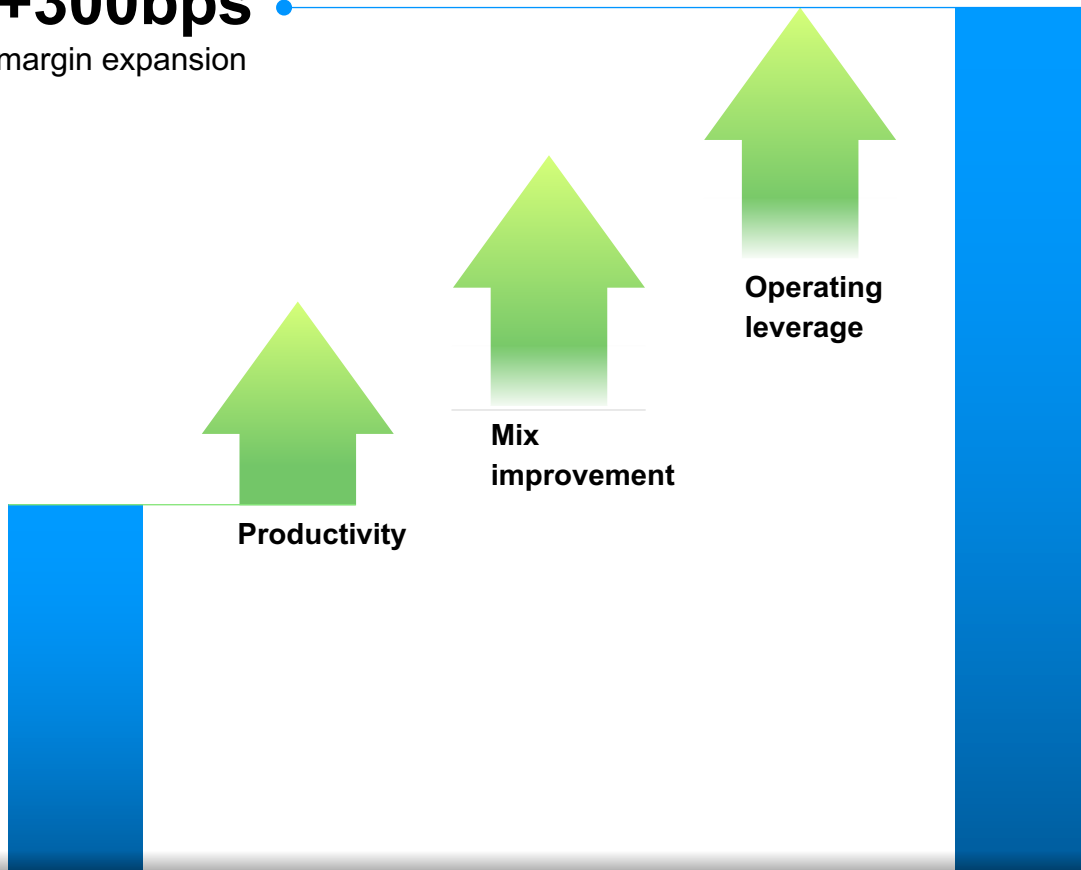


- Strong regulatory and quality management systems
- Industry accredited sites
- Recognized sustainability ratings

Margin expansion opportunity

SEM margin expansion
Schematic illustration only

+300bps
margin expansion



1

Operating leverage

- Organic volume growth and SG&A efficiencies from prioritizing resources

2

Mix improvement

- Increased sales in higher margin growth platforms such as composites and healthcare

3

Productivity

- Yield improvement
- Raw material harmonization
- Supply chain optimization

Specialty Engineered Materials – strategic drivers

What are we doing differently ?



- 1 “Catalyze the core” – leverage broad technology portfolio, applications expertise, and global footprint and capabilities
- 2 Focusing on driving growth in composites – building new platforms with scale and differentiated technology
- 3 Reallocate resources to highest growth markets and opportunities
- 4 Drive COGS reduction - raw material actions, manufacturing, supply chain optimization

Summary and financials

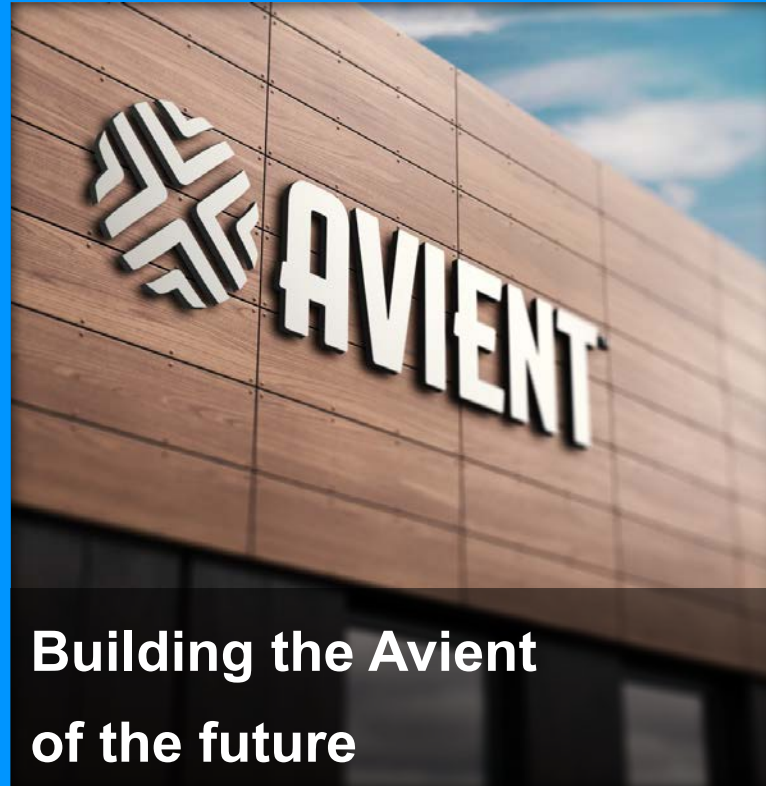


Jamie Beggs

AVIENT INVESTOR DAY

December 4, 2024

The start of Avient's next chapter...



...building upon our foundational strengths

....while enabling a sustainable world

ENABLERS AND OUTCOMES



Solutions to increase recycled content and minimize plastic waste

Enabling customers to advance the circular economy



Solutions to reduce weight and energy consumption

Shrinking carbon footprint and decreasing emissions



Solutions to preserve and protect natural resources and human life

Making our planet a better place for all

...and doing our part

INDUSTRY SUSTAINABILITY STANDARDS



ESG * RATINGS PERFORMANCE

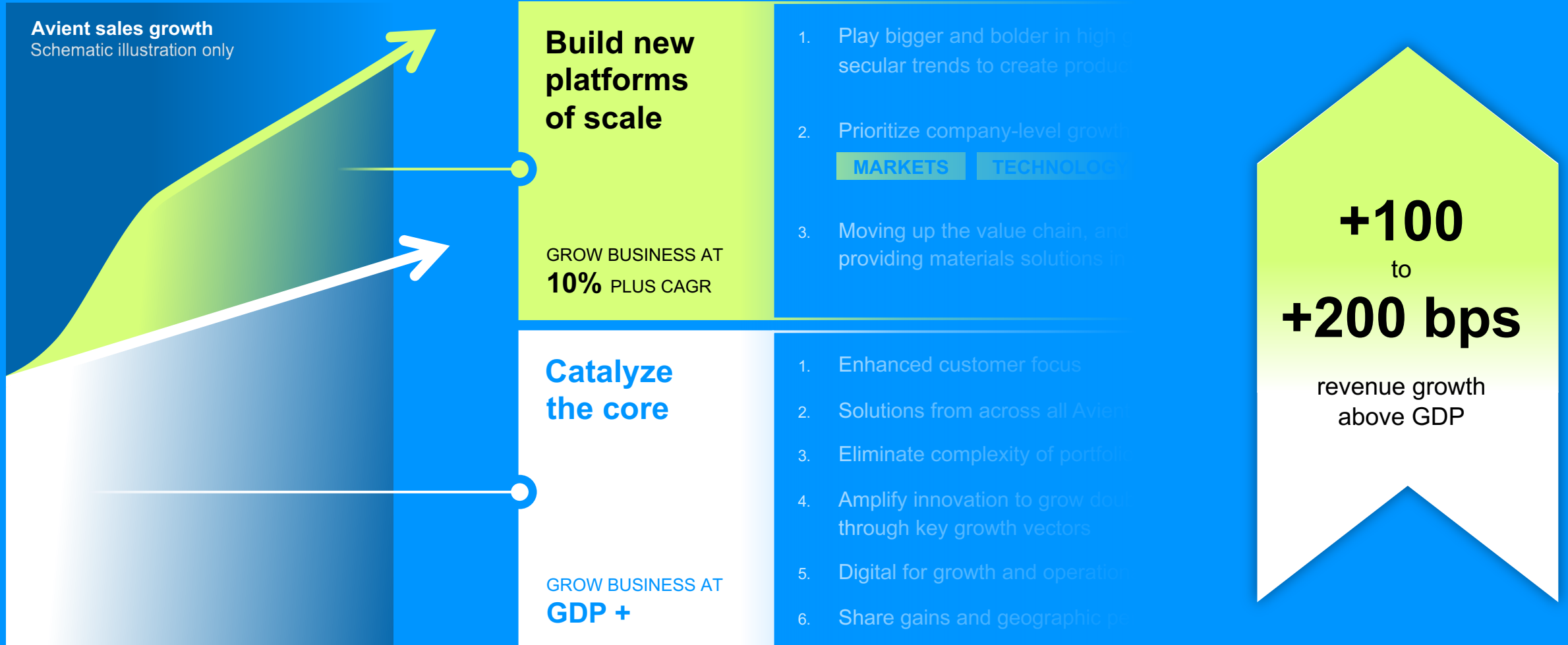


ISS ESG	Quality Score
ENVIRONMENTAL	1
SOCIAL	2
GOVERNANCE	5



* Environmental, Social, Governance

Strategic approach to drive sustainable growth

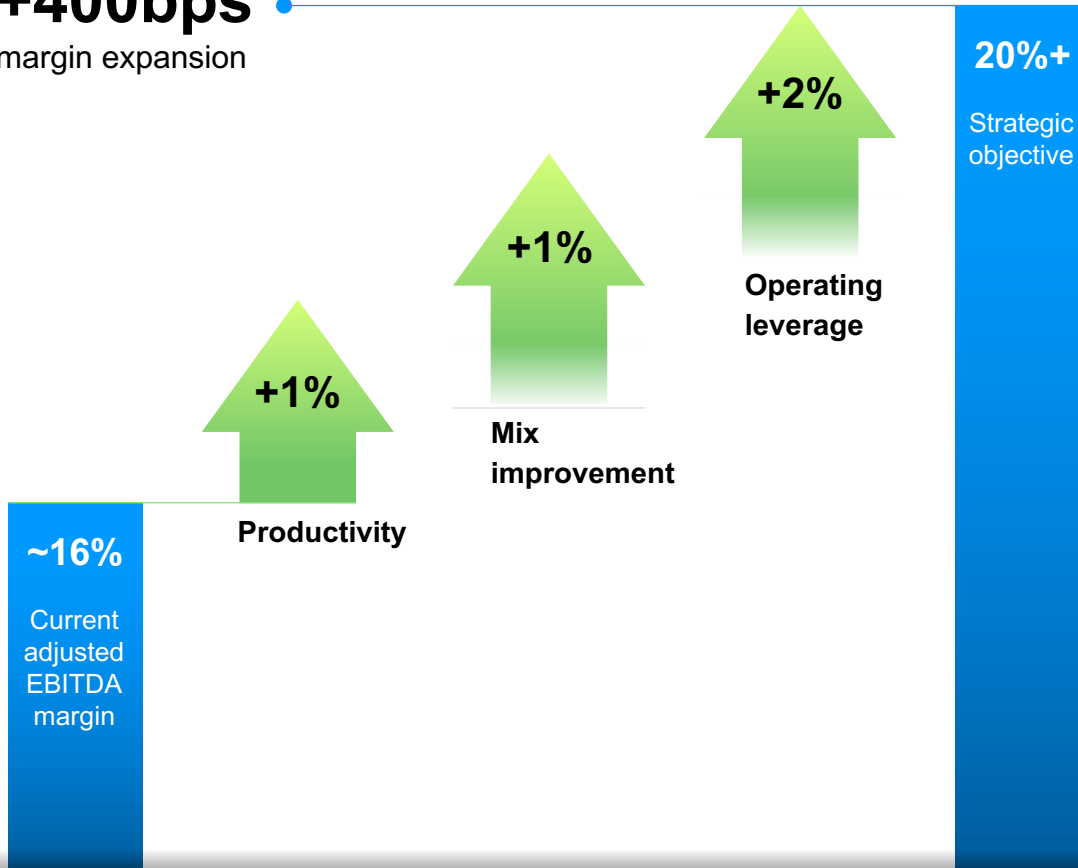


Pathway to 20%+ adjusted EBITDA margins

Avient margin expansion
Schematic illustration only

+400bps
margin expansion

20%+
Strategic objective



1

Operating leverage

- Organic volume growth and SG&A efficiencies from prioritizing resources across the company

2

Mix improvement

- Increased sales in higher margin growth platforms

3

Productivity

- Manufacturing & sourcing efficiencies
- Footprint optimization
- Digital technologies

Organic revenue growth with margin expansion

LONG TERM FINANCIAL TARGETS

+100 to +200bps
above GDP

Organic revenue growth

20% +

Adjusted EBITDA margin

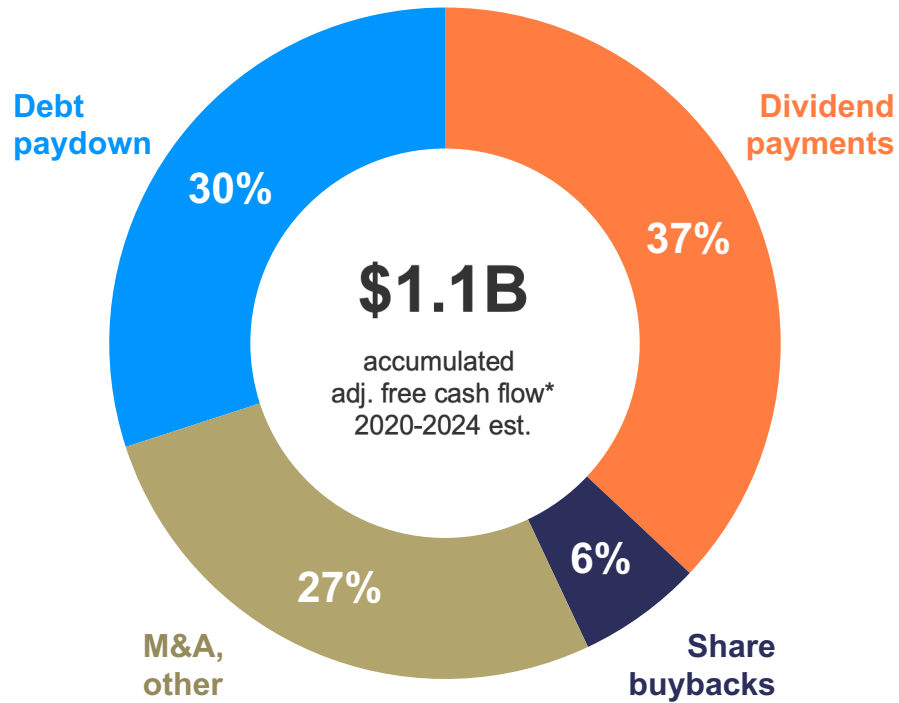
10% +

Adjusted EPS CAGR

History of balanced capital deployment

Adj. Free cash flow use

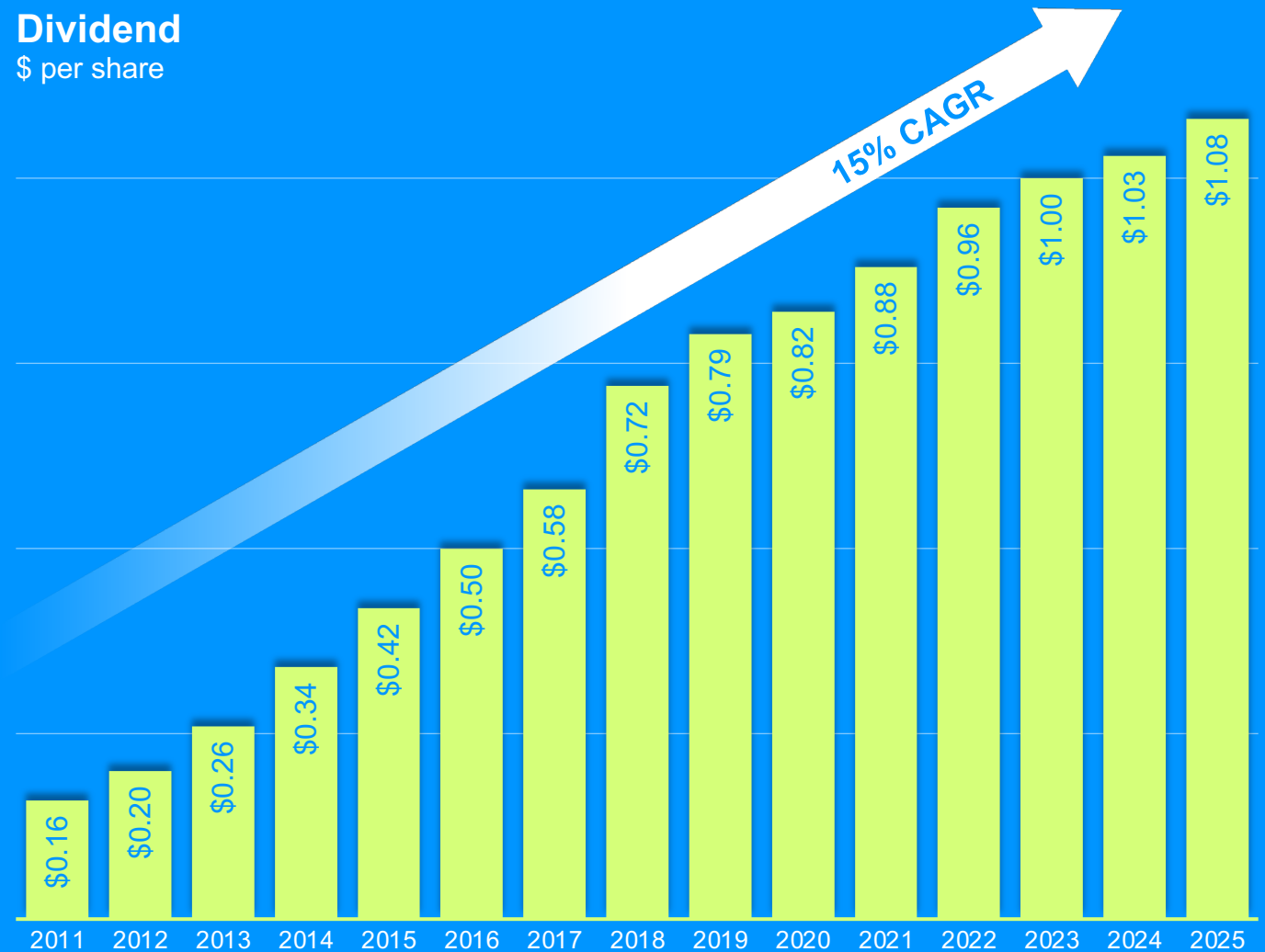
2020–2024 est.



* Adjusted free cash flow represents cash provided by operating activities less payment of post-acquisition date earnout liability less taxes paid on gain on divestitures less capital expenditures

Dividend

\$ per share



Disciplined capital allocation

1 Capex	Expected annual spend between 3-5% of revenue to support investment in organic growth
2 Dividends	Increasing each year with underlying earnings growth
3 Debt pay down	Target net debt to adjusted EBITDA less than 2.5x
4 Share repurchases	Opportunistic buy backs
5 M&A	De-emphasized in near term; complement organic growth strategy with M&A over time, as needed

Avient is a compelling investment thesis



Portfolio

aligned to high growth market segments and secular trends

ORGANIC GROWTH

complemented by M&A over time as needed



Innovation

differentiation by hybridizing technologies to create platforms at scale

MARGIN EXPANSION

and sustainable growth



Global reach with local touch

customer-centric focus across continents and cultures to serve locally and win globally

Broad customer base and **COMPETITIVE ADVANTAGE**



Ability to adapt & pivot to deliver results

highly motivated team with track record of operational and commercial excellence

Strong **CASH GENERATION** and **EXECUTION**



 **AVIENT**

**Reconciliation of Non-GAAP Financial Measures
(Unaudited)**

(Dollars in millions, except for per share data)

Below is a reconciliation of non-GAAP financial measures to their most directly comparable financial measures calculated and presented in accordance with GAAP. Financial information referenced here is provided to aid in reconciling back to the most comparable GAAP figures.

Reconciliation to EBITDA and Adjusted EBITDA:	Year Ended December 31,	
	2006	2023
Sales	\$ 2,622.4	\$ 3,142.8
Net income from continuing operations – GAAP	\$ 133.5	\$ 76.3
Income tax expense	29.7	11.0
Interest expense, net	63.1	115.3
Depreciation and amortization from continuing operations	57.1	188.8
EBITDA from continuing operations	283.4	391.4
Special items, before tax	(34.0)	114.6
Interest expense included in special items	—	(2.3)
Depreciation and amortization included in special items	—	(1.9)
JV - equity income	(107.0)	—
Adjusted EBITDA	\$ 142.4	\$ 501.8
Adjusted EBITDA as a percent of sales	5.4 %	16.0 %